

ANTI-CORRUPTION

Praescient Analytics fuses massive, disjointed data to stamp out corruption and fraud.

Enabling Legal Investigations in the Wake of Corruption

Praescient analysts worked alongside a leading investigative consultancy to provide crucial insight for a litigator seeking to recover massive amounts of money for investors defrauded in a high-profile Ponzi Scheme. The aim of this project was to show a connection between the financial services firm responsible for the scheme and the owners of a major metropolitan sports team — supporting the litigator's supposition that the sports team knowingly participated in unsafe and unrealistically inflated investment opportunities.

Praescient used advanced data integration techniques to ingest and then analyze the phone and email records of the financial services firm. The analysts augmented these efforts by incorporating open source reporting pertaining to key players who were named in the press. The analysts correlated employees' names with the office space seating chart and then transposed that onto the phone records associated with the building floors — discovering important physical, social, and logical connections between key individuals. The analysts then created a list of the people of interest within the firm and analyzed their phone calls and email records as compared to the overall company.

Praescient found that the owners of the sports team had a very high percentage (>80%) of their communication with the known or suspected fraudsters as compared to the average client who would never or very seldom contact the group of people in question. There were also trends in the timing of the calls and emails that indicated temporal constancies with the fraudulent actions. Praescient's analysis supported the litigator's case, eventually leading to a settlement for the defrauded stakeholders of approximately \$162 million dollars.

IMPACT: UNCOVERED KEY EVIDENCE FOR A HIGH-PROFILE LEGAL CASE

Anti-corruption

Praescient's anti-corruption workflows empower analysts with simple and intuitive methods to get to the bottom of suspicious activity within private and public organizations. By combining advanced analytical methodologies with domain expertise, Praescient can detect patterns of fraud and corruption in internal networks.

About Praescient

Praescient Analytics delivers embedded analytical services, data integration, platform customization, and training in partnership with leading technology providers. Our teams of analysts and engineers provide solutions to federal and commercial clients engaged in critical defense, law enforcement, intelligence, cyber security, financial, investigative, and legal analytics missions.

Learn more at
praescientanalytics.com