

ANTI-MONEY LAUNDERING



Praescient Analytics provides crucial support to illicit finance investigations, directly leading to the recovery of our client's vital assets.

Uncovering Illicit Transactions After a Corporate Default

A Manhattan hedge fund was looking to collect on a debt worth over \$1 billion and as a result had to examine a massive amount of financial and transactional data. The hedge fund's leadership suspected that some of the transactions indicated in the data were fraudulent, demonstrating evidence of money laundering. The company had to take immediate action and conduct an investigation into this fraudulent activity. However, without the capability to look at their data from a holistic perspective, they were unable to determine who the malicious actors were and thus could not begin to take legal action to recover the debt.

Praescient was contracted to provide analytical support in order to facilitate the investigation into the suspected money laundering. Praescient's analysts, working alongside Praescient's software engineers, worked with the hedge fund to examine hundreds of thousands of transactions to uncover significant patterns, relationships and connections. Praescient augmented this analysis with open source data to corroborate their theories about the origin and extent of the money laundering activity with external information. At the conclusion of this comprehensive analysis, the Praescient team was able to identify leads for the firm as they began legal proceedings to recover the defaulted funds.

Praescient's technical expertise was further leveraged in this space to better understand the overall quality and significance of subpoenaed data, directly influencing the client's legal strategy.

IMPACT: DISCOVERED A COMPLEX FRAUD NETWORK IN SUPPORT OF A COMPREHENSIVE ASSET RECOVERY STRATEGY

Anti-money Laundering

Praescient's teams of analysts and engineers enable stakeholders across the investigative, regulatory, and prosecutorial communities to integrate and leverage the vast quantity of structured and unstructured data sources essential to the fight against illicit finance. By facilitating both internal and external investigations into such illicit behavior, Praescient helps clients turn back the clock on money laundering and malicious transactions.

About Praescient

Praescient Analytics delivers embedded analytical services, data integration, platform customization, and training in partnership with leading technology providers. Our teams of analysts and engineers provide solutions to federal and commercial clients engaged in critical defense, law enforcement, intelligence, cyber security, financial, investigative, and legal analytics missions.

Learn more at
praescientanalytics.com